

AMENDMENT TO THE BY-LAWS OF
WALLACE PARK HOMEOWNERS ASSOCIATION, INC.

This Amendment to the By-Laws of Wallace Park is made and adopted by an instrument approved by a majority of a quorum of the Unit Owners at Wallace Park. This Amendment shall take effect upon the date that it is recorded in the Recorder's Office of Allegheny County, Pennsylvania.

WHEREAS, the Declaration for Wallace Park Homeowners Association, Inc., was recorded in the Recorder's Office of Allegheny County, Pennsylvania in Deed Book Volume 5735, Page 191; and

WHEREAS, a majority of a quorum of the Unit Owners at Wallace Park desire to amend the By-Laws of Wallace Park Homeowners Association, Inc., in order to remove the annual audit requirement at Wallace Park.

NOW THEREFORE, the Owners of at least a majority of a quorum of the Units at Wallace Park do hereby adopt the following Amendment to the By-Laws by modifying Article VIII, Section 8, d, which now reads as follows:

TREASURER.

(d) The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks and promissory notes of the Association; keep proper books of account; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy of each to the members. At the discretion of the Board of Directors, the Treasurer shall cause an annual review of the Association financial records to be made at the completion of a given fiscal year.

CERTIFICATION

We, the President and Secretary of Wallace Park Homeowners Association, Inc., certify that the foregoing Amendment to the By-Laws was approved at a Regular Meeting of Unit Owners at which time a majority of the quorum of all Unit Owners approved this Amendment.



President



Secretary

COMMONWEALTH OF PENNSYLVANIA)
)
COUNTY OF ALLEGHENY)

Before me, a Notary Public, personally appeared FRANCINE HYDE,
as President of Wallace Park Homeowners Association, Inc., and BARBARA HORENSKY
, as Secretary of Wallace Park Homeowners Association, Inc., and acknowledged that they signed
the foregoing instrument for the purposes therein contained.

In witness whereof, I have set my hand and notarial seal this 26TH day of
FEBRUARY 2002.



Notary Public

